News Release:

Beijing, Wednesday December 24th, 2014

On Saturday, December 13th, 2014, in Yantai, Shandong Province, P. R. China, SKITRAC International PTY Ltd. has entered into an Agreement with the Penglai West Coast Culture & Tourism Industrial Development Company Limited, a State Owned Enterprise Land Owner and Developer from Penglai City, Yantai Prefecture Shandong Province, PRC.

This Agreement is in continuity with the Preliminary Agreement that was signed in Yantai on October 24th, 2014.

SKITRAC proposes to invest and to develop a Twin Domes & Mall and Indoor Marina of an estimated value of US$1.3 Billion.

Location: Penglai West Coastline Restoring Project on 67 Hectares of Land, that is being reclaimed from the Ocean, as seen in below Maps.

The Project:

1) **A vast and utmost modern Shopping Mall** will be developed, with sitting on it, two (2) giant Domes, each the size of an Olympic Stadium or around 250 meters in diameter.

2) **The Summer & Space Dome**, will carry a unique series of Summer and Space Exploration Activities, as seen below.

3) **The Winter Dome**, will carry a unique series of Winter Activities, as seen below.

4) **The Indoor Marina**, 500 meters in diameter, will have 200 Berths, five star Hotel, CEO Clubhouse, Brand Names Shopping Street, Yatch Exhibition Hall, and many other features.

A new Approach is being developed, mixing Retail and Entertainment Activities, whereby the Retail side of the Complex will attract Business for the Entertainment part of the Complex and Vice et Versa.

Financing: SKITRAC has already secured a Letter of Interest from a large European Investment Fund to finance the entire Project.

Construction: The Ground Breaking Ceremony is scheduled to take place on Tuesday March 31st, 2015 where People and Media from all over China and the World will be invited to assist at the launch of this grandiose Project that should be completed in less than twenty four (24) months, actual estimation by the Contractor is eighteen (18) months.

Technical Team (Agreements being finalised):

- **Architect**: Designinc. from Australia.
- **Engineer**: Meinhardt, from Australia, having Offices in several countries.
- **Aluminium Domes**: CST Covers: It has built over 16,000 Domes in ninety (90) countries.
- **Air Supported Domes**: ASATI: It has built over 5,000 Air supported Domes in the USA and the World.
- **General Contractor**: cSCEc (China State Construction Engineering Corporation), China’s largest and the World’s 2nd largest General Contractor, a totally Integrated Group,
needing basically no subcontractors. It has built numerous of the most of China such as the Airport of Hong Kong, the CCTV Nest Stadium, numerous Governmental buildings in Beijing and all over China.

Numerous other internationally renowned Technical Firms.

**Pictures taken at the Signing of the Agreement with the SOE (State Owned Enterprise) responsible for the Development of the Project Site of the Penglai Twin Domes & Mall and Indoor Marina, Yantai, Saturday December 13th, 2014**
Penglai Twin Domes & Mall And Indoor Marina Project

Party A: Penglai West Coast Culture & Tourism Industrial Development Co., Ltd.

Party B: Ski Trac International Pty Ltd

经过详尽考察，乙方拟在蓬莱市投资建设穹顶室内主题乐园项目。（以下简称“本项目”）本着诚信、友好、平等、互利、合作的原则，在 2014 年 10 月 24 日签订的项目框架协议基础上，双方经友好协商，达成本协议。

Party B would like to make investment for the project of Twin Domes & Mall and Indoor Marina upon investigations (hereinafter as “This project”). In the premise of the framework agreement signed on October 24, 2014, the two parties reach an agreement as follows through friendly negotiation on the basis of trust, equality and cooperation.

一、项目选址：项目选址为蓬莱市西海岸线侵蚀恢复工程滨海地块，占地面积约 1000 平方米。同时，甲方为全球 CEO 俱乐部投资建设的项目预留本项目周边土地，具体事宜由甲方与全球 CEO 俱乐部另行约定。

1. The site is determined to be located at the coastal land of Penglai West Coastline Restoring Project and it covers an area of 67 hectares. Meanwhile, Party A shall reserve the land neighbouring the domes for the subsequent project of Global CEO Club in a period. The details shall be determined upon negotiation by Party A and Global CEO Club.

二、项目建设内容：主要包括冬季穹顶、夏季穹顶，室内
十四、本协议中英文版本一式肆份，甲、乙双方各执贰份，双方代表签字盖章后生效。

14. This agreement has four copies. Party A and Party B shall hold two copies respectively. It will come into effect upon the signing of the two parties.

甲方：蓬莱市西海岸文化旅游产业开发有限公司

代表：
Party A: Penglai West Coast Culture & Tourism Industry Development Co., Ltd.

Representative:

乙方：澳大利亚天穹公司

代表：
Party B: Ski Trac International Pty Ltd

Representative:

2014年12月13日
December 13, 2014
Future Tunnel between Penglai, Yantai Prefecture, Shandong Province to link to Dalian, Liaoning Province, construction to start in 2017, to be operational within two (2) years thereon, to be around 100 Km opposed to actual 1,600 Km.

The new Free Trade Agreement between South Korea and China will be an enormous boost to both Economies and will create lot of new Business Opportunities in the Yantai Prefecture, which regroups 7.5 Million inhabitants and part of the Province of Shandong that has a population of 96,800,000 (2012).
The Two (2) Islands and shore line are actually in full construction, to be ready by June & May 2015
TWO WORLD FIRSTS

独特的天津

The Winter Dome & the Summer Dome

室内冬季穹顶和室内夏季太空穹顶

Twin Domes standing over a vast & modern Shopping Mall

双穹顶站在一个巨大的和现代的购物中心

See Attached Power Presentation on the entire Project
People of Penglai City attended the Lunch on Tuesday October 22nd, 2014 in Penglai City

To Right:

LIU Xiang Yu, Vice Director, Foreign Business Promotion Bureau of Penglai City
CUI Hong Xun, Project Manager for our Project
SUN Yebao, Mayor, Penglai City
Georges EmmerSon Caza
ZHANG Dailing, Secretary of Penglai Communist Party Committee of China,
   Director of Penglai People’s Congress Standing Committee
Li Jing Ping, CEO, Global CEO Clubs, China Chapters
SUN Chuanwu, Vice Mayor, Penglai City
The Team from the Institute of Design & Architecture from cSCEc that worked on the Preliminary Sketches
Signing Ceremony of the Preliminary Agreement on October 24th, 2014